

# No Entry Fee Tournaments Policy

## 1. Introduction

- 1.1. 50KCY Ltd, previously 50CoinsCY Ltd, (the "Company", "we" or "us") is a Cypriot Investment Firm licensed and regulated by the Cyprus Securities and Exchange Commission ("CySEC") under license number 282/15.
- 1.2. This policy (the "Policy") governs the organization, operation, and participation in the 50K Tournaments (the "Tournaments"), offered by us to eligible clients ("You," "Client"). Participation in these Tournaments is free of charge and is conducted in a simulated trading environment.
- 1.3. The prizes in the Tournaments consist of Trading Credit, which is a non-withdrawable cash sum credited to your trading account for trading purposes.
- 1.4. By participating in the Tournament, You acknowledge and agree to abide by this Policy and any other applicable terms related to your trading account.

## 2. Tournament Participation and Duration

- 2.1. Participation in the No Entry Fee Tournament is entirely free and does not require any entry fee.
- 2.2. Tournaments are time-limited events. The duration of each Tournament will be specified in the details of each Tournament prior to commencement.
- 2.3. All Tournament trading is executed on a dedicated section of our platform, clearly separated from your regular trading activity.

## 3. Virtual Trading Funds

- 3.1. At the commencement of the Tournament, each eligible Client will be credited with a virtual trading balance for use exclusively during the event.
- 3.2. The amount of virtual funds provided will be specified in the details of each Tournament prior to commencement.
- 3.3. These virtual funds are for simulated trading only and are non-withdrawable.
- 3.4. Profits or Losses from Virtual Trading Funds will not have any effect in your real trading account, thus profits generated from Virtual Trading Funds will not be withdrawable.

## 4. Determination of Winners and Prizes

50KCY Ltd is a Cyprus Investment Firm (CIF) supervised and regulated by the Cyprus Securities and Exchange Commission (CySEC) with CIF Licence number 282/15 and Company registration number HE336677.

4.1. The winner(s) will be determined as the Client(s) achieving the highest account equity (trading balance) at the end of the Tournament.

4.2. In the event of a tie, additional criteria may be applied at our sole discretion to determine the final winner(s).

4.3. The prizes awarded consist solely of Trading Credit rewards.

## **5. Eligibility for Trading Credit Prize Reward**

5.1. To be eligible to utilize the Trading Credit prize on the 50K platform, You must:

- a) Complete the onboarding questionnaire;
- b) Have your trading account successfully verified;
- c) Have a funded trading account<sup>1</sup>; and
- d) Be deemed appropriate for trading by us, based on our internal criteria and any applicable regulations.

5.2. The internal criteria may include, but are not limited to, your trading experience, financial situation, and compliance with our regulatory obligations.

5.3. Certain regions may be excluded from trading with us based on regulatory requirements or as determined at our sole discretion. If you do not reside in an applicable region, you shall not be permitted to utilize the Trading Credit prize.

5.4. Based on Company's discretion the requirements might differ from Tournament to Tournament. You will find all requirements for each Tournament on the application, under Tournaments Section by pressing the "*Tournament Rules*", which you are advised to read before joining each tournament.

5.5. Please note that if you do not meet the requirements of this Policy, you shall not be eligible to receive any Trading Credit.

5.6. The Company's employees or any other associated people are not eligible for the Trading Credit prize.

## **6. Trading Credit Allocation and Usage**

6.1. The Trading Credit is a cash sum credited to your trading account for trading purposes only and cannot be withdrawn.

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<sup>1</sup> This requirement might not be applicable for all Tournaments

6.2. Any profits generated using the Credit can be withdrawn, subject to our standard terms and withdrawal procedures.

6.3. The Trading Credit is non-transferable and may only be used by the account holder to whom it is issued.

## **7. Expiration of Trading Credit**

7.1. The Trading Credit will expire on the 90th day from the date it is granted. It is your responsibility to monitor these schedules. You will be notified in advance via an in-app message before the expiration date.

7.2. Once expired, the unused portion of the Trading Credit will be removed from your account balance.

7.3. Any open positions will be adjusted in accordance with the expiration schedule.

## **8. General Conditions**

8.1. The Tournaments are offered on a discretionary basis and may be modified, suspended, or terminated at any time without prior notice.

8.2. We reserve the right to revoke the Trading Credit Prize if You are found to be in violation of this Policy, Our trading account terms, or any applicable laws and regulations.

8.3. Fraudulent activities, misuse of the Tournament framework and/or the Trading Credit, or any action deemed harmful to Us will result in immediate disqualification from the Tournaments or banning You from future tournaments and possible further actions.

8.4. Participation in the Tournaments does not establish any partnership, agency, or joint venture between You and Us.

8.5. We reserve the right to immediately disqualify You from the tournament if your account information or IP address corresponds with that of another participant.

8.7. If any provision of this Policy is deemed invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions shall not be impaired.

8.8. If the participant(s) leave the tournament before it is completed, then they are not qualified for eligible to receive any prize or reward.

8.9. It must be noted that each tournament has its own prizes, duration and number of positions awarded.

8.10. The Client can find all relevant information on duration, prizes, and positions awarded on the dedicated page of the 50K App by clicking on “Tournament” and then to “Tournament Conditions”.

## **9. Disclaimer**

9.1. The Tournament is provided as a promotional activity and should not be considered an endorsement of trading or investment decisions.

9.2. Please always bear in mind that past or simulated performance is not indicative of future results.

9.3. The tournament is considered low risk but real trading in financial instruments carries a high level of risk and may not be suitable for all investors. When trading with real funds You may lose more than your initial investment. Please ensure You understand the risks involved and seek independent advice if necessary. By accepting this Policy, you acknowledge and agree that you are solely responsible for your trading decisions and outcomes. The Company shall not be held liable to You for losses incurred by You when trading with real funds in real account.

9.4. The Company bears no responsibility if You fail to meet eligibility requirements stemming from our Policies or if you are unable to execute trades due to technical complications with your mobile device, internet or any other technical issues that falls outside our scope. You inherently accept all risks associated with internet-based trading activities.

## **10. Governing Law**

10.1. This Policy shall be governed by and construed in accordance with the laws of Cyprus.

10.2. Any disputes arising out of or in connection with this Policy shall be subject to the exclusive jurisdiction of the courts of Cyprus.

## **11. Amendments**

11.1. We reserve the right to update or amend this Policy from time to time. Any updates will be published on our website and will take effect immediately upon publication.

## **12. Contact Information**

12.1. For any questions or clarifications regarding this Policy, please contact us via email at [support@50K.trade](mailto:support@50K.trade).

## **13. Risk Warning**

Generally, investing in real funds involves risks, one of which is the risk of losing all your invested capital.

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