

1. Introduction

50KCY Ltd, previously 50CoinsCY Ltd, (the "Company", "we" or "us") is a Cypriot Investment Firm licensed and regulated by the Cyprus Securities and Exchange Commission ("CySEC") under license number 282/15.

1.1. This policy (the "Policy") govern the Welcome Reward promotion (the "Welcome Reward") offered by us to new and eligible clients ("You," "Client") upon successful completion of the onboarding process and verification of their trading account.

1.2. The Welcome Reward consists of Trading Credit, which is a non-withdrawable cash sum credited to your trading account for trading purposes.

1.3. By participating in this promotion, You acknowledge and agree to abide by this Policy and any other applicable terms related to your trading account.

2. Eligibility

2.1. The Welcome Reward is available only to new clients who: a. Complete the onboarding questionnaire; b. Have their trading account successfully verified; and c. Are deemed appropriate for trading by Us, based on our internal criteria and any applicable regulations. The internal criteria may include but are not limited to your trading experience, financial situation, and compliance with our regulatory obligations.

2.2. Certain regions may be excluded from receiving the Welcome Reward at Our sole discretion. The list of applicable participating regions can be found on the Company's website and may be updated at any time. Any changes will not affect Trading Credit already allocated to eligible clients.

2.3. Clients from regions not listed as eligible on Our website or other official communication channels will not qualify for this promotion.

2.4. All eligible clients will receive Trading Credit, which is subject to the terms and conditions outlined in this Policy.

2.5. The amount of Trading Credit may vary depending on your region. The specific Trading Credit amount is 20 euros or the equivalent in the Account's currency for all participating regions. The amounts can also be found on the Company's website and are subject to updates. Changes will not affect any credit already issued to You.

2.6. Please note that if you do not meet the requirements of the Policy, you shall not be eligible to receive any Trading Credit.

2.7. The Company's employees, or any other associated persons, are not eligible for the Welcome Reward.

3. Trading Credit Allocation and Usage

3.1. The Trading Credit is a cash sum credited to your trading account. It is for trading purposes only and cannot be withdrawn.

3.2. Any profits generated using the Credit can be withdrawn, subject to our standard terms and withdrawal procedures. For more details, please refer to the withdrawal section in the [FAQ](#) on our website.

3.3. The profits are more likely to be sent to you through Wire Transfer and you will be subject to additional charges (i.e., the minimum amount of Withdraw is 100 EUR with 10 EUR charges).

3.4. The Credit is non-transferable and can only be used by the account holder to whom it is issued.

4. Expiration of Trading Credit

4.1. The Trading Credit will expire on the 180th day from the date it is granted. It is your responsibility to monitor these schedules. You will be notified in advance via an in-app message before each expiration date.

4.2. Once expired, the unused portion of the Trading Credit will be removed from your account balance.

4.3. The amount of Trading Credit will be reduced also on the open position as per the above schedule (i.e., please refer to the Clause 4.1).

5. Deposits and Loss Allocation

5.1. If You deposit your own funds into your trading account, any losses incurred will first be deducted from your deposited funds and only then from the remaining Trading Credit balance.

6. General Conditions

6.1. The Welcome Reward is offered on a discretionary basis and may be modified, suspended, or terminated at any time without prior notice.

6.2. We reserve the right to revoke the Welcome Reward if You are found to be in violation of this Policy, Our trading account terms, or any applicable laws and regulations.

6.3. Fraudulent activities, misuse of the Welcome Reward and/or the Trading Credit, or any action deemed harmful to Us will result in immediate disqualification from the promotion and possible further actions.

6.4. Participation in the Welcome Reward promotion does not establish any partnership, agency, or joint venture between You and Us.

7. Disclaimer

7.1. The Welcome Reward is provided as a promotional activity and should not be considered an endorsement of trading or investment decisions.

7.2. Trading in financial instruments carries a high level of risk and may not be suitable for all investors. You may lose more than your initial investment. Please ensure You understand the risks involved and seek independent advice if necessary. By accepting the Welcome Reward, you acknowledge and agree that you are solely responsible for your trading decisions and outcomes.

8. Governing Law

8.1. This Policy shall be governed by and construed in accordance with the laws of Cyprus.

8.2. Any disputes arising out of or in connection with this Policy shall be subject to the exclusive jurisdiction of the courts of Cyprus.

9. Amendments

9.1. We may update this Policy from time to time. Any updates will be published on Our website and will take effect immediately upon publication.

10. Contact Information

10.1. For more information, clarifications, or queries in relation to this promotion, please contact us via email at support@50K.trade.

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