

## The Company

We, 50KCY LTD, previously 50CoinsCY Ltd (hereinafter, the “Company”), have adopted this Complaints Policy (“Policy”), in order to ensure a fair and quick process for handling and resolving complaints that may arise from our relationship.

The Company is authorised and supervised by the Cyprus Securities and Exchange Commission as a Cyprus Investment Firm with a License Number 282/15. The Company is registered in Cyprus under the Companies Law, with registration number HE 336677 and with a registered office at Andrea Kariolou 38, Agios Athanasios, 4102, Limassol, Cyprus.

### 1. Definition of Complaint

A complaint is a statement of dissatisfaction addressed to the Company by a natural or legal person relating to an investment service provided by the Company during the course of our relationship.

A complainant is any person, natural or legal person who is presumed to be eligible to have a complaint considered by a Company and who has already lodged a complaint for the services provided by the Company.

In case the Company receives a notice through the line of communication established by the Company to receive complaints, but which does not fall within the definition of 'complaint' above and can be characterized as an enquiry; this shall be categorized as an enquiry rather than a complaint and will be forwarded to the relevant department to be handled accordingly. The complainant maintains the right to request for the re-classification of his enquiry as a complaint.

### 2. Submitting your complaint

You may submit your complaint to the Company, by sending an Email to [complaints@50K.trade](mailto:complaints@50K.trade) with a detailed description about your complaint including all relevant information and supporting documents. The responsible department will handle and investigate your complaint.

### 3. Acknowledging your Complaint

We will acknowledge receipt of your complaint within five (5) days from the receipt of your complaint and provide you with a unique reference number of your case. The unique reference number should be used in all your future contact with the Company, the Financial Ombudsman and/ or CySEC regarding the specific complaint.

### 4. Handling of your Complaint

Once we acknowledge receipt of your complaint, we will review it carefully, investigate the circumstances surrounding your complaint and will try to resolve it without undue delay.

We shall make every effort to investigate your complaint and provide you with the outcome of our investigation within two (2) months from the date you have submitted your complaint to us. During the investigation process we will keep you updated on the handling process of your complaint. One of our

officers may contact you directly (including communication by email or phone) in order to obtain, where needed, further clarifications and information relating to your complaint.

In the event that your complaint requires further investigation and we cannot resolve it within two (2) months from the date you have submitted your complaint to us, we will issue a holding response in writing or other durable medium. When a holding response is sent, it will indicate the causes of the delay and when the Company's investigation is likely to be completed.

In any event, we shall provide you with the outcome of our investigation no later than three (3) months from the date of submission of the complaint.

Please note that we will require your full cooperation in order to expedite the investigation and possible resolution of your complaint. The Company shall consider your complaint as closed and cease the relevant investigation in case you fail to respond to our officers, will not cooperate or will not provide details within the period of three (3) months from the date of the submission of your complaint.

## **5. Final Decision**

The outcome of your complaint, together with an explanation of our position and any remedy measures we intend to take (if applicable), shall be communicated to you within the above timeframes.

If you are not satisfied with the Company's final decision you may submit your complaint to the Financial Ombudsman of the Republic of Cyprus and seek mediation for possible compensation. It is important that you contact the Financial Ombudsman of the Republic of Cyprus within four (4) months of receiving a final response from the Company otherwise the Financial Ombudsman of the Republic of Cyprus may not be able to deal with your complaint.

### **Contact Details of the Financial Ombudsman of the Republic of Cyprus:**

**Website:** <http://www.financialombudsman.gov.cy>

**Email:** [complaints@financialombudsman.gov.cy](mailto:complaints@financialombudsman.gov.cy)

**Postal Address:** P.O. BOX: 25735, 1311 Nicosia, Cyprus **Telephone:** +35722848900 **Fax:** +35722660584, +35722660118

In the unlikely event that the Company was unable to provide you with a final response within the three (3) month time period specified above, you may again contact the office of the Financial Ombudsman of the Republic of Cyprus no later than four (4) months after the date when we ought to have provided you with our final decision.

You may maintain your complaint with the Cyprus Securities and Exchange Commission. However please note that the Cyprus Securities and Exchange Commission does not have restitution powers and therefore does not investigate individual complaints.

### **Contact Details of the Cyprus Securities and Exchange Commission:**

**Website:** <http://www.cysec.gov.cy> **General email:** [info@cysec.gov.cy](mailto:info@cysec.gov.cy)

**Postal Address:** P.O. BOX 24996, 1306 Nicosia, Cyprus, **Telephone:** +35722506600 **Fax:** +35722506700

It is understood that your right to take legal action remains unaffected by the existence or use of any complaints procedures referred to above.

This Policy was last updated and published in December 2024 (V02.2024).